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THE PRESIDENT'S COMMISSION ON EXECUTIVE EXCHANGE

The Private Sector

1985 - 86

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GOAL

The President's Commission on Executive Exchange promotes mutual understanding between business and Government through a yearly exchange of high-level executives. The Commission seeks outstanding men and women from the private sector who represent the leaders and decision makers of tomorrow and who have reached policy-making positions in their corporations or who have unique qualifications and extremely high potential for reaching policy-making positions.

Presidential Exchange Executives have experience in the following areas: finance, marketing, international business, strategic planning, operations research or general management.

PROGRAM PROCEDURES

Business candidates for the President's Commission on Executive Exchange should have no significant work experience in the Federal government and must relocate to Washington, D.C.

The Federal government assignment will not exceed one year, and the executive must return to the sponsoring corporation at the conclusion of the assignment. Executives who attempt to use the Commission as a vehicle to obtain permanent employment with the government will be rejected at the outset, or terminated from the program during the year.

Nominations must be received by the President's Commission on Executive Exchange between March 1 and April 15 and must be approved and signed by the Chief Executive Officer of the nominating corporation.

The Commission reviews the backgrounds of all nominees. Those who have proven records of success are invited to

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Washington for interviews in May and June. Nominees who successfully complete preliminary interviews will return for additional interviews with potential employing government agencies. The final government assignment must be beneficial to both the executive and the Federal government agency, and is subject to the most stringent scrutiny to avoid conflict of interest.

Title II of the Ethics in Government Act of 1978 requires that high-level Federal executives file public statements of their financial interests. This provision of the Act applies to most Presidential Exchange Executives. The President's Commission on Executive Exchange will advise each executive if such a requirement is applicable.

All nominees are required to undergo a Federal government background security investigation. Final placement with a Federal government agency is contingent upon successful completion of this investigation.

Selection of Presidential Exchange Executives is at the discretion of the President's Commission on Executive Exchange and is based upon Commission established criteria and the availability of an appropriate assignment in the Federal government.

CONFERENCES AND SEMINARS

WEEKLY MEETINGS

While working in the Federal government, executives participate in a comprehensive education program. Approximately once a week, informal, off-the-record meetings are scheduled with national leaders, including Supreme Court Justices, Cabinet Secretaries, U.S. Senators and Representatives, senior White House officials, Agency Heads, academics, journalists and lobbyists.

THE PUBLIC POLICY SEMINAR

This week-long seminar held in September permits executives to acquire and evaluate information on issues and conditions related to business and government, especially those which affect public policy and its regulation of business.

THE INTERNATIONAL SEMINAR

This two week forum in the spring offers an opportunity to explore the United States' position in world trade and the political, economic and military considerations that impact it. Through discussions with high-level foreign government officials and heads of United States and foreign-owned multinational corporations, executives investigate government controls of and practical operations of the international private sector in seeking capital, markets, management and workers. The seminar assists executives in evaluating conditions which influence decisions of both business and government. The seminar location is determined each year and is not necessarily conducted outside the United States. All travel and program expenses are borne by the private sector and no government funds are utilized to accomplish this seminar. The heavy schedule of meetings precludes any outside activities by the executives. Evening hours are used for traveling between cities, thus ensuring that maximum time is available for briefings during the day.

Attendance at seminars is mandatory and active participation in the weekly meetings is required. Executives are expected to research the topic of the weekly meetings and prepare questions that are substantive and relevant to both the speaker and the audience.

OBLIGATIONS OF THE SPONSORING CORPORATION

INTERVIEW EXPENSES

Travel costs for a nominee's interviews with the President's Commission on Executive Exchange and all Federal government agencies are assumed by the sponsoring corporation.

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RELOCATION EXPENSES

Corporations may pay their executive's actual relocation expenses incident to participation in the President's Commission on Executive Exchange. Such actual relocation expenses might include reimbursement of brokers fees and other costs of buying, selling or renting a home; moving expenses for household goods; travel expenses for the executive and family; house hunting trips; and temporary housing, provided that such expenses were directly related to the move and were incurred prior to the first day of government employment (18 U.S.C. 209[e]).

In certain circumstances, a corporation may rent the executive's permanent residence while he or she is participating in the Exchange program provided that:

(1) the corporation rents or arranges the rental of the employee's home for a fair market rental for the purpose of either using the residence itself or renting it to others during that year, and

(2) the employee and his or her family will not have use of the residence during this rental period.

FRINGE BENEFITS

President's Commission on Executive Exchange executives may continue to participate in the health, life insurance and pension programs of their corporation. They are not eligible for similar government benefits, however, while in the program, executives must take part in the Social Security system rather than the Federal Retirement system. Executives may receive a bonus due for past services if this is standard company policy.

VACATION

Vacation earned by private sector executives from their corporation should be used either before or after the Federal government assignment. During the year with the Federal government, the executive earns four hours annual leave and four hours sick leave during each two-week pay period.

The executive is urged to use this annual leave only at the conclusion of the year. The executive will be paid for any unused annual leave at the conclusion of the assignment.

PARTICIPANT'S FEE

The sponsoring corporation pays a $15,000 fee to the President's Commission on Executive Exchange following placement of the executive with a Federal government agency.

SALARY

Salary is paid by the Federal government agency during the one year assignment and is based on the following: the reporting level of the position being filled; the salary of the government official to whom the executive is reporting; and the compenstion the executive would have earned with the corporation, adjusted for anticipated merit and cost-of-living increases. In no case will the salary exceed the Federal ceiling, which is currently $72,000 per annum. **Sponsoring corporations may not supplement the executive's Federal government salary**.

SPOUSES

The President's Commission on Executive Exchange cannot sponsor an official spouse program. Activities organized by the spouses independent of the Commission are encouraged.

The above information is accurate as of January 15, 1985 and supersedes that contained in earlier or undated literature.

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PRESIDENT'S COMMISSION
ON EXECUTIVE EXCHANGE

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